

CO-CONFIDENTIAL

SINGAPORE TECHNOLOGIES ENGINEERING LTD

(Registration No. 199706274H)

Minutes of the Twenty-First Annual General Meeting
of the Company held on Friday, 20 April 2018 at 2.30 p.m.
at The Star Gallery, Level 3, The Star Performing Arts Centre,
1 Vista Exchange Green, Singapore 138617

PRESENT : Please see Attendance List attached

1 PRESENTATION BY PRESIDENT & CEO

At the start of the AGM, Mr Vincent Chong, President & CEO, delivered a presentation to update shareholders on the Group's business segments performance as well as to provide an overview of the focus areas for the next growth phrase, i.e., strengthening core businesses and pursuing growth opportunities in defence export and smart cities.

2 QUORUM

The Chairman called the meeting to order at 3.10 p.m. and declared that there were sufficient members present to form a quorum.

3 NOTICE OF MEETING AND RESOLUTIONS

The Notice of the Twenty-First Annual General Meeting (AGM) dated 22 March 2018 and the resolutions stated in the Notice of AGM, having been circulated, was taken as read.

Chairman informed shareholders that all resolutions at this Meeting would be put to vote by way of a poll.

Chairman informed the Meeting that he had been appointed proxy for 37 shareholders.

Chairman also informed shareholders that LG Perry Lim had sent his apologies as he had been called away on work exigencies.

ORDINARY BUSINESS

4 RESOLUTION 1
DIRECTORS' STATEMENT, AUDITORS' REPORT AND AUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

The Chairman proposed the resolution pertaining to the receipt and adoption of the Directors' Statement, the Auditors' Report and Audited Financial Statements for the year ended 31 December 2017.

CO-CONFIDENTIAL

CO-CONFIDENTIAL

After addressing questions from shareholders, the proposed Resolution 1 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT the Directors' Statement, Auditors' Report and Audited Financial Statements for the year ended 31 December 2017 be received and adopted.

5 **RESOLUTION 2**
DECLARATION OF DIVIDENDS

The Chairman proposed the resolution pertaining to the declaration of a final ordinary tax exempt (one-tier) dividend of 10.0 cents per share for the year ended 31 December 2017 to the members.

As shareholders did not raise any questions, the proposed Resolution 2 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT a final ordinary tax exempt (one-tier) dividend of 10.0 cents per share for the year ended 31 December 2017 be declared payable to the members of the Company registered in the Register of Members as at the close of business at 5.00 p.m. on 26 April 2018.

6 **RESOLUTIONS 3 TO 5**
RE-ELECTION OF DIRECTORS PURSUANT TO ARTICLE 100 OF THE CONSTITUTION OF THE COMPANY

The following Directors retired by rotation, pursuant to article 100 of the Constitution of the Company and, being eligible, offered themselves for re-election:

- (i) Mr Kwa Chong Seng
- (ii) Dr Stanley Lai Tze Chang
- (ii) Dr Beh Swan Gin

Mr Kwa, Dr Lai and Dr Beh respectively abstained from voting on his own re-election.

RESOLUTION 3
Re-Election of Mr Kwa Chong Seng

The Chair was handed over to Mr Quek See Tiat for this resolution.

Mr Quek See Tiat proposed the resolution on the re-election of Mr Kwa Chong Seng.

As shareholders did not raise any questions, the proposed Resolution 3 was put to a vote by way of a poll.

CO-CONFIDENTIAL

CO-CONFIDENTIAL

Upon release of the poll results (refer attached Appendix 1), Mr Quek See Tiat declared the following Ordinary Resolution carried:-

RESOLVED THAT Mr Kwa Chong Seng, who retired under article 100 of the Company's Constitution, be re-elected as Director of the Company.

Mr Kwa would continue as Chairman of the Board, Strategy & Finance Committee, Executive Resource & Compensation Committee and Nominating Committee.

The Chair was handed back to Mr Kwa Chong Seng.

RESOLUTION 4

Re-Election of Dr Stanley Lai Tze Chang

The Chairman proposed the resolution on the re-election of Dr Stanley Lai Tze Chang.

As shareholders did not raise any questions, the proposed Resolution 4 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT Dr Stanley Lai Tze Chang, who retired under article 100 of the Company's Constitution, be re-elected as Director of the Company.

Dr Lai would continue as a Member of the Audit Committee, Executive Resource & Compensation Committee, Nominating Committee as well as Research, Development & Technology Committee. Dr Lai is considered an independent director for the purpose of Rule 704(8) of the Singapore Exchange Securities Trading Limited Listing Manual.

RESOLUTION 5

Re-Election of Dr Beh Swan Gin

The Chairman proposed the resolution on the re-election of Dr Beh Swan Gin.

As shareholders did not raise any questions, the proposed Resolution 5 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT Dr Beh Swan Gin, who retired under article 100 of the Company's Constitution, be re-elected as Director of the Company.

Dr Beh would continue as a Member of the Strategy & Finance Committee.

CO-CONFIDENTIAL

Retirement of Ms Olivia Lum Ooi Lin

Ms Olivia Lum Ooi Lin retired by rotation pursuant to article 100 of the Constitution of the Company, but decided not to offer herself for re-election. Ms Lum ceased to be Member of the Risk & Sustainability Committee upon her retirement. The Board recorded its sincere appreciation to Ms Lum for her contributions to ST Engineering throughout the past 3 years.

7 **RESOLUTION 6**
RE-ELECTION OF DIRECTOR PURSUANT TO ARTICLE 106 OF THE
CONSTITUTION OF THE COMPANY

Mr Neo Kian Hong ceased to hold office pursuant to article 106 of the Constitution of the Company and who, being eligible, offered himself for re-election. Mr Neo abstained from voting on his own re-election.

The Chairman proposed the resolution on the re-election of Mr Neo Kian Hong.

As shareholders did not raise any questions, the proposed Resolution 6 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT Mr Neo Kian Hong, who ceased to hold office under article 106 of the Company's Constitution, be re-elected as Director of the Company.

Mr Neo would continue as a Member of the Strategy & Finance Committee.

8 **RESOLUTION 7**
APPROVAL OF DIRECTORS' COMPENSATION

Chairman informed shareholders that all non-executive Directors, including himself, who were shareholders of the Company would abstain from voting in respect of this resolution. In addition, he would also abstain from voting on behalf of those shareholders who had appointed him as proxy to vote at his discretion.

The Chairman invited a member to propose the resolution pertaining to the approval of a sum of \$1,547,391 as Directors' compensation for the year ended 31 December 2017.

Proposer : Ms Ng Yin Heng

As shareholders did not raise any questions, the proposed Resolution 7 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT a sum of \$1,547,391 as Directors' compensation payable for the year ended 31 December 2017 be approved.

CO-CONFIDENTIAL

9 RESOLUTION 8
RE-APPOINTMENT OF AUDITORS

The Chairman proposed the resolution pertaining to the re-appointment of KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.

As shareholders did not raise any questions, the proposed Resolution 8 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT KPMG LLP, Certified Public Accountants, Singapore be re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company, at a remuneration to be agreed upon between the Directors and the Auditors.

SPECIAL BUSINESS

ORDINARY RESOLUTIONS

10 RESOLUTION 9
AUTHORITY FOR DIRECTORS TO ISSUE SHARES AND TO MAKE OR GRANT CONVERTIBLE INSTRUMENTS

The Chairman proposed the resolution pertaining to the authority for Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50.

As shareholders did not raise any questions, the proposed Resolution 9 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT authority be and is hereby given to the Directors to:

- (a) (i) **issue shares of the Company ("shares") whether by way of rights, bonus or otherwise; and/or**
- (ii) **make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,**

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and

- (b) **(notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,**

provided that:

- 1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50 per cent. of the total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed five per cent. of the total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below);
- 2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited (“SGX-ST”)) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares excluding treasury shares and subsidiary holdings at the time this Resolution is passed, after adjusting for:
 - (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
 - (ii) any subsequent bonus issue or consolidation or subdivision of shares,and, in sub-paragraph (1) above and this sub-paragraph (2), “subsidiary holdings” has the meaning given to it in the Listing Manual of the SGX-ST;
- 3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- 4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

11 RESOLUTION 10
AUTHORITY FOR DIRECTORS TO GRANT AWARDS AND ALLOT SHARES
PURSUANT TO THE SINGAPORE TECHNOLOGIES ENGINEERING
PERFORMANCE SHARE PLAN 2010 AND THE SINGAPORE TECHNOLOGIES
ENGINEERING RESTRICTED SHARE PLAN 2010

The Chairman proposed the resolution pertaining to the authority for Directors to grant awards and allot shares pursuant to the Singapore Technologies Engineering Performance Share Plan 2010 and the Singapore Technologies Engineering Restricted Share Plan 2010.

As shareholders did not raise any questions, the proposed Resolution 10 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT approval be and is hereby given to the Directors to:

- (a) **grant awards in accordance with the provisions of the Singapore Technologies Engineering Performance Share Plan 2010 (the "PSP2010") and/or the Singapore Technologies Engineering Restricted Share Plan 2010 (the "RSP2010") (the PSP2010 and the RSP2010, together the "Share Plans"); and**
- (b) **allot and issue from time to time such number of fully paid ordinary shares of the Company as may be required to be issued pursuant to the vesting of awards under the PSP2010 and/or the RSP2010,**

provided that the aggregate number of new ordinary shares allotted and issued and/or to be allotted and issued, when aggregated with existing ordinary shares (including ordinary shares held in treasury) delivered and/or to be delivered, pursuant to the Share Plans shall not exceed eight per cent. of the total number of issued ordinary shares of the Company (excluding treasury shares and subsidiary holdings (as defined in the Listing Manual of the Singapore Exchange Securities Trading Limited)) from time to time.

12 RESOLUTION 11
PROPOSED RENEWAL OF THE SHAREHOLDERS MANDATE FOR
INTERESTED PERSON TRANSACTIONS

The Chairman invited a member to propose the resolution pertaining to the renewal of the Shareholders Mandate.

Proposer : Ms Ng Yin Heng

Chairman informed the Meeting that Temasek Holdings (Private) Limited and its associates would abstain from voting in respect of this Resolution. In addition, Directors who were regarded as "Interested Persons" in the Shareholders Mandate, would also abstain from voting.

As shareholders did not raise any questions, the proposed Resolution 11 was put to a vote by way of a poll.

CO-CONFIDENTIAL

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual ("Chapter 9") of the Singapore Exchange Securities Trading Limited, for the Company, its subsidiaries and associated companies that are entities at risk (as that term is used in Chapter 9), or any of them, to enter into any of the transactions falling within the types of interested person transactions described in the Appendix to the Company's Letter to Shareholders dated 22 March 2018 (the "Letter") with any party who is of the class of interested persons described in the Appendix to the Letter, provided that such transactions are made on normal commercial terms and in accordance with the review procedures for such interested person transactions;
- (b) the approval given in paragraph (a) above (the "Shareholders Mandate") shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company; and
- (c) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the Shareholders Mandate and/or this Resolution.

13 **RESOLUTION 12**
PROPOSED RENEWAL OF SHARE PURCHASE MANDATE

The Chairman proposed the resolution pertaining to the renewal of the Share Purchase Mandate. Chairman said that the total number of Shares which may be purchased or acquired by the Company pursuant to the Share Purchase Mandate would be limited to 2% of the total number of issued shares, excluding treasury shares and subsidiary holdings, as at the date of the AGM.

As shareholders did not raise any questions, the proposed Resolution 12 was put to a vote by way of a poll.

Upon release of the poll results (refer attached Appendix 1), the Chairman declared the following Ordinary Resolution carried:-

RESOLVED THAT:

- (a) for the purposes of Sections 76C and 76E of the Companies Act, Chapter 50 (the "Companies Act"), the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares of the Company ("Shares") not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:

CO-CONFIDENTIAL

CO-CONFIDENTIAL

- (i) market purchase(s) on the Singapore Exchange Securities Trading Limited (“SGX-ST”); and/or
- (ii) off-market purchase(s) (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

and otherwise in accordance with all other laws and regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the “Share Purchase Mandate”);

- (b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Purchase Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:
 - (i) the date on which the next Annual General Meeting of the Company is held;
 - (ii) the date by which the next Annual General Meeting of the Company is required by law to be held; and
 - (iii) the date on which the purchases or acquisitions of Shares pursuant to the Share Purchase Mandate are carried out to the full extent mandated;
- (c) in this Resolution:

“Average Closing Price” means the average of the last dealt prices of a Share for the five consecutive market days on which the Shares are transacted on the SGX-ST immediately preceding the date of market purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the off-market purchase, and deemed to be adjusted in accordance with the listing rules of the SGX-ST for any corporate action which occurs after the relevant five-day period;

“date of the making of the offer” means the date on which the Company announces its intention to make an offer for the purchase or acquisition of Shares from holders of Shares, stating therein the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the off-market purchase;

“Maximum Limit” means that number of issued Shares representing 2% of the total number of issued Shares as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings (as defined in the Listing Manual of the SGX-ST)); and

CO-CONFIDENTIAL

“Maximum Price”, in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall not exceed, whether pursuant to a market purchase or an off-market purchase, 105% of the Average Closing Price of the Shares; and

- (d) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.**

- 14 CONCLUSION OF MEETING There being no other business, the meeting ended at 5.15 p.m. with a vote of thanks to the Chair. On an encouraging note, shareholders congratulated the Board and the President & CEO for sharing the exciting vision of a future for ST Engineering leveraging on smart technologies and for the commitment and drive by the leadership to deliver.

CONFIRMED BY



KWA CHONG SENG
Chairman

SINGAPORE TECHNOLOGIES ENGINEERING LTD

Incorporated in the Republic of Singapore
(Company Registration No. 199706274H)













ANNUAL GENERAL MEETING

THE STAR GALLERY, LEVEL 3,
THE STAR PERFORMING ARTS CENTRE,
1 VISTA EXCHANGE GREEN,
SINGAPORE 138617

ON 20 APRIL 2018 AT 2:30 PM

ATTENDANCE RECORD

DIRECTORS

NO.	NAME	IDENTIFICATION NO.	NO. OF SHARES	REG TIME	SERIAL NO.	SIGNATURE
			AGM			
1	MR KWA CHONG SENG (Chairman of the meeting and also appointed by Shareholders as proxy as per summary list attached)	0234644C	675,600	14:11:36	FFF008	
2	MR VINCENT CHONG SY FENG	6937718A	1,568,084	13:06:38	FFF001	
3	MR QUEK SEE TIAT	2532202I	34,200	14:17:18	FFF002	
4	MR NEO KIAN HONG	1634533D	0	14:03:27		
5	MR QUEK GIM PEW	1252375J	0	14:13:28		
6	DR LAI TZE CHANG STANLEY	6805154A	127,540	13:59:37	FFF003	
7	MR KHOO BOON HUI	0150331F	21,700	14:17:01	FFF004	
8	DR BEH SWAN GIN	2605937B	0	14:30:00		
9	MR LIM SIM SENG	2739466C	0	14:06:05		
10	MR LIM AH DOO	0003773G	42,600	14:04:54	FFF006	
11	RADM ALAN GOH KIM HUA	7620792E	0	14:14:11		
12	MRS CHUA SU LI NEE GOH	0141972B	120,000	13:07:10	FFF010	
TOTAL			2,589,724			

SINGAPORE TECHNOLOGIES ENGINEERING LTD
Incorporated in the Republic of Singapore
(Company Registration No. 199706274H)

ANNOUNCEMENT PURSUANT TO
RULE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE
21ST ANNUAL GENERAL MEETING

Singapore Technologies Engineering Ltd (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

(I) RESULTS OF AGM

- A. At the 21st Annual General Meeting ("AGM") of the Company held at 2.30 p.m. today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 22 March 2018 were put to the Meeting and duly passed on poll vote:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1	2,277,864,578	2,277,723,978	99.99	140,600	0.01
Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report for the financial year ended 31 December 2017					
Ordinary Resolution 2	2,278,068,800	2,278,068,700	100.00*	100	0.00**
Approval of a final ordinary tax exempt (one-tier) dividend of 10.0 cents per share for the financial year ended 31 December 2017					
Ordinary Resolution 3	2,277,326,800	2,232,493,074	98.03	44,833,726	1.97
Re-election of Mr Kwa Chong Seng as Director					
Ordinary Resolution 4	2,277,776,549	2,254,318,417	98.97	23,458,132	1.03
Re-election of Dr Stanley Lai Tze Chang# as Director					
Ordinary Resolution 5	2,277,958,089	2,260,710,494	99.24	17,247,595	0.76
Re-election of Dr Beh Swan Gin as Director					
Ordinary Resolution 6	2,277,737,589	2,209,262,013	96.99	68,475,576	3.01
Re-election of Mr Neo Kian Hong as Director					

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 7	2,276,710,083	2,276,504,555	99.99	205,528	0.01
Approval of the sum of \$1,547,391 as Directors' compensation for the financial year ended 31 December 2017					
Ordinary Resolution 8	2,277,601,640	2,272,122,920	99.76	5,478,720	0.24
Re-appointment of KPMG LLP as the Company's Auditors and authority for Directors to fix their remuneration					
Ordinary Resolution 9	2,277,526,467	2,158,908,195	94.79	118,618,272	5.21
Authority for Directors to issue shares and to make or grant convertible instruments, subject to limits					
Ordinary Resolution 10	2,277,582,067	2,226,488,019	97.76	51,094,048	2.24
Authority for Directors to grant awards and allot shares pursuant to the Singapore Technologies Engineering Performance Share Plan 2010 and the Singapore Technologies Engineering Restricted Share Plan 2010, subject to limits					
Ordinary Resolution 11	691,610,381	688,583,069	99.56	3,027,312	0.44
Renewal of the Shareholders Mandate for Interested Person Transactions					
Ordinary Resolution 12	2,277,365,487	2,277,214,627	99.99	150,860	0.01
Renewal of the Share Purchase Mandate					

* Dr Stanley Lai Tze Chang is considered an independent director for the purpose of Rule 704(8) of the Singapore Exchange Securities Trading Limited Listing Manual. He continues as a Member of the Audit Committee.

* Rounding Off

** Not meaningful

Record of Appreciation to Ms Olivia Lum Ooi Lin

The Chairman and Board of Directors would like to record their sincere appreciation to Ms Olivia Lum Ooi Lin who retired as Director at the conclusion of the Company's AGM on 20 April 2018.

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
Resolution 3 - Re-election of Mr Kwa Chong Seng as Director	Kwa Chong Seng	975,600
Resolution 4 – Re-election of Dr Stanley Lai Tze Chang as Director	Dr Stanley Lai Tze Chang	127,540
Resolution 7 – Approval of the sum of \$1,547,391 as Directors' compensation for the financial year ended 31 December 2017	Kwa Chong Seng	975,600
	Quek See Tiat	34,200
	Dr Stanley Lai Tze Chang	127,540
	Khoo Boon Hui	21,700
	Olivia Lum Ooi Lin	22,600
	Lim Sim Seng	18,100
	Lim Ah Doo	42,600
	Resolution 11 – Renewal of the Shareholders Mandate for Interested Person Transactions	Temasek Holdings (Private) Limited
Vestal Investments Pte Ltd		28,501,000
Kwa Chong Seng		975,600
Vincent Chong Sy Feng		1,568,084
Quek See Tiat		34,200
Dr Stanley Lai Tze Chang		127,540
Khoo Boon Hui		21,700
Olivia Lum Ooi Lin		22,600
Lim Sim Seng		18,100
Lim Ah Doo		42,600

(II) SCRUTINEERS

RHT Corporate Advisory Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

CHUA SU LI
Company Secretary

Singapore
20 April 2018